

## Vehicle Loan

The Bank provides loans to purchase two wheelers/four wheelers for personal use only. Terms:

- Any individual working and residing in Bangalore city is eligible for the loan.
- Both the applicant and surety provider should be nominal members of the bank.
- Any one of them should produce his salary certificate or IT returns with 3 years Balance sheet.
- Maximum Rs. 1,50,000.00 or 75% of Vehicle invoice value, Road Tax, Insurance, whichever is less for 2 Wheelers.
- Maximum of Rs. 20,00,00.00 or 85% of Vehicle invoice value, Road Tax, Insurance, whichever is less for new car/Jeep or Van.

For 2 wheel vehicles: S. No. Repayment Period Amount in Rs. Rate of Interest P.A. 1 36 Months Upto Rs. 1,50,000.00

11.50% For 4 wheel vehicles: S. No. Repayment Period Amount in Rs. Rate of Interest P.A. 15 Years Up to 5

Lakhs 10.50% 25 Years Above 5 Lakhs 11.00% Processing Charges:

- 1.00% of the loan amount.
- Documentation:
  - Application form.
  - Invoice/quotation.
  - Form No.29, Pro-note.
  - Agreement subject to hypothecation of vehicle in favour of bank.
  - Photo.